

# GOURLEY LAW GROUP

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## Estate Planning for Married Couples

*All packages include a complimentary initial consultation and a review at any time is provided.*

### Package I – Two Wills with Optional Trust

**Advantages:** This package is fast, easy and inexpensive. A Will distributes property according to your wishes, appoints a representative to handle your estate after you pass away and can reduce the likelihood of family disputes. A Will can also establish a trust and guardianship for your minor children or beneficiaries.

**Disadvantages:** This package does not include Powers of Attorney or a Health Care Directives. This package does not protect your assets against gift and estate taxes. A Will does not avoid probate proceedings for your beneficiaries. A Will is a matter of public record and accessible to anyone after your death.

**Estate Planning Package Cost: \$700.00**

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### Package 2 – Two Wills w/o Trust, Two Health Care Directives, Durable Powers of Attorney and optional Community Property Agreement.

**Advantages:** This package includes all the benefits of Package 1 with no Trust. In addition, a Health Care Directive ensures that medical decisions are made according to your wishes in the event of an emergency. A Durable Power of Attorney assures that, in the event you are incapacitated, a designated person can attend to your financial obligations. A Health Care Directive assures that, in the event you are incapacitated, a designated person can attend to your medical decisions. A Community Property Agreement avoids probate proceedings upon the death of the first spouse.

**Disadvantages:** A Community Property Agreement does not avoid probate proceedings on the estate of the surviving spouse and may need to be revoked if one spouse needs long term in-patient care. A Will is a matter public record and accessible to anyone after your death.

**Estate Planning Package Cost \$950.00**

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## **Package 3 – Two Wills with Testamentary Trust, Two Health Care Directives and Durable Power of Attorney. Optional Community Property Agreement.**

**Advantages:** This package includes all the benefits of Package 2. In addition, a Testamentary Trust is used to provide for minors and can subdivide property with certain exceptions.

**Disadvantages:** A Community Property Agreement does not avoid probate proceedings on the estate of the surviving spouse. A Will is a matter public record and accessible to anyone after your death.

**Estate Planning Package Cost \$1,200.00**

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**Revocation of Durable Power of Attorney                      Cost \$100 each**